

FISCAL MEMORANDUM
HB 3466 – SB 3868

May 5, 2008

SUMMARY OF AMENDMENT (018147): Deletes the language of the original bill. Authorizes the Ned McWherter Center for Rural Development to become a participating employer in the Tennessee Consolidated Retirement System (TCRS).

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant
Increase Local Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

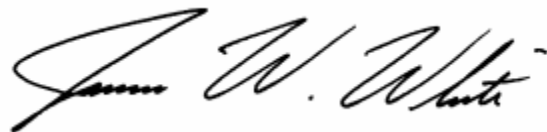
MINIMAL

Assumptions applied to amendment:

- Any pension costs associated with participation in TCRS will be borne by the Ned McWherter Center for Rural Development.
- Any administrative costs incurred by TCRS will also be borne by the Ned McWherter Center for Rural Development.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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/dec